

ASIT C MEHTA FINANCIAL SERVICES LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2022

₹ in lakh

Particulars	STANDALONE				
	Quarter ended			Year Ended	Year Ended
	31.03.22	31.12.2021	31.03.21	31.03.22	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
a. Revenue from Operations	71.86	67.78	59.41	239.60	299.62
b. Other Income	143.43	21.43	649.12	200.95	669.38
Total Income	215.29	89.21	708.53	440.55	969.00
II. Expenses					
a. Employee benefits expenses	0.65	3.80	3.46	15.31	5.62
b. Finance cost	140.80	111.60	90.28	457.21	372.67
c. Depreciation and amortisation expense	31.21	30.64	33.53	123.09	136.61
d. Other Expenses	25.24	35.73	33.08	111.39	116.47
Total Expenses	197.90	181.77	160.35	707.00	631.37
III. Profit / (Loss) before exceptional items and tax (I-II)	17.38	(92.56)	548.18	(266.46)	337.63
IV. Exceptional items					
V. Profit / (Loss) before tax (III-IV)	17.38	(92.56)	548.18	(266.46)	337.63
VI. Tax expense					
(1) Current tax	-	-	48.00	-	48.00
(2) Deferred Tax (Assets) / Liabilities	(0.27)	0.43	(0.02)	0.04	0.03
(3) MAT Credit Entitlement Written off	10.39	-	10.73	10.39	10.73
(4) Prior year Tax adjustment	0.17	-	-	0.17	-
VII. Total Tax	10.29	0.43	58.71	10.60	58.76
VIII. Net Profit / (Loss) after tax (V-VII)	7.09	(92.99)	489.47	(277.06)	278.87
IX. Other Comprehensive Income, Net of Tax					
a. Items that will not be reclassified subsequently to profit or loss					
i. Remeasurement gain / (loss) on defined benefit plan	0.31	0.05	(0.05)	0.36	0.10
ii. Net (loss)/gain on FVTOCI of Equity Investments	-	-	-	-	-
iii. Income Tax on above	(0.08)	(0.02)	0.01	(0.09)	(0.03)
	-	-	-	-	-
X. Total comprehensive Income (Net of Tax)	7.32	(92.96)	489.43	(276.79)	278.80
XI. Paid-up equity share capital (Face Value Rs.10 per share)	495.26	495.26	495.26	495.26	495.26
XII. Other Equity				3,714.86	3,991.65
XIII. Earnings Per Share (of Rs.10/- each) (not annualised):					
(a) Basic*	0.15	(1.92)	10.13	(5.72)	5.77
(b) Diluted*	0.15	(1.92)	10.13	(5.72)	5.77

* Basic and Diluted Earnings Per Share is calculated excluding 1,05,183 (till December 31, 2021: 1,05,183) Treasury shares.

See accompanying Notes to the Financial Results



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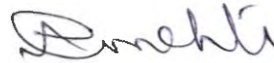
Asit C Mehta Financial Services Limited

Notes :-

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- 2 The Board of Directors of the Company passed a resolution dated April 16, 2021 to consider and approve the Scheme of Merger of the Nucleus IT Enabled Services Ltd. (Wholly owned Subsidiary) with the Company. Accordingly, the Company had filed the application before Hon'ble National Company Law Tribunal, Mumbai ("NCLT"). The appointed date under the proposed scheme is March 31, 2021. The NCLT have passed Interim Order dated August 17, 2021. The Hon'ble Court is yet to approve the Scheme. Pending approval, no effect of the same is given in the books of Account of the Company.
- 3 On 14th February 2022, the Company has made investment of Rs. 2,006.56 lakhs in Asit C Mehta Investment Intermediates Limited (Material Subsidiary) by acquiring the additional equity Shares 59,01,650 at the valuation of Rs. 34/- per share including the premium of Rs. 24 per share by way of issuing 2,00,65,606 (4%) Unsecured Redeemable Non Convertible Debentures at the rate of Rs. 10/- each via private placement. As a result, share holding of the Company in the material subsidiary has increased from 57.56% to 93.09%. The Company has also taken requisite approval from the shareholders of the Company.
- 4 On 31st March 2022, the Company has made investment of Rs. 450 lakhs in Edgytal Fintech Investment Services Pvt. Limited, by subscribing to the Equity Shares of 30,00,000/- at Rs. 15/- per share including the premium of Rs. 5/- per share. Post acquisition, the holding of the Company is 77.89%. As a result Edgytal Fintech Investment Services Pvt. Ltd. has become Subsidiary of the Company. The Company has also acquired 50,00,000 Share Warrant at Rs. 1.5/- per warrant.
- 5 During the year, the Company has sold one unit of investment property for Rs. 480.00 lakhs and profit on such sale is included under other income.
- 6 The Impact of Corona Virus and reluctance to work from office has impacted the leasing of Premises of the Company. Frequent adjournments by Court has impacted recoverability of Company's trade receivable etc. The Rental income of the company is impacted due to reduction in demand for commercial office space in the face of preference for work from home by staff.
- 7 The figures for the quarter ended March 31, 2022 and the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of Year ended March 31, 2022 and March 31, 2021 and the unaudited figures of the Nine Months ended December 31, 2021 and December 31, 2020 respectively.
- 8 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Previous periods figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.
- 10 The results for the three month period and year ended March 31, 2022 are available on the BSE Limited website (URL: www.bseindia.com / corporates) and on the Company's website (URL: www.acmfsl.com/Investor Information).

Place :- Mumbai
Date :- 27/05/2022

For Asit C Mehta Financial Services Limited



Asit C Mehta
Chairman
(DIN : 00169048)



Asit C Mehta Financial Services Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2022.

₹ in lakh

Particulars	Quarter ended			Year Ended	Year Ended
	31.03.22	31.12.2021	31.03.21	31.03.22	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Advisory and Consultancy	10.04	14.50	6.00	36.54	34.00
(b) Investment activities	61.81	53.28	53.41	203.05	265.62
Total	71.85	67.78	59.41	239.59	299.62
Less: Inter Segment Revenue	-	-	-	-	-
Net Income From Operations	71.85	67.78	59.41	239.59	299.62
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest					
(a) Advisory and Consultancy	6.29	3.48	3.53	15.77	24.63
(b) Investment activities	(83.14)	(120.23)	541.50	(374.49)	369.01
Total	(76.85)	(116.75)	545.03	(358.72)	393.64
Less: Interest	49.19	(3.16)	23.41	108.68	102.83
Add: Unallocable Income	143.43	21.43	26.57	200.95	46.84
Total Profit Before Tax	17.39	(92.16)	548.19	(266.45)	337.65
3. Capital Employed					
(Segment Assets minus Segment Liabilities)					
(a) Advisory and Consultancy	35.58	43.83	42.29	35.58	42.29
(b) Investment activities	4,083.11	4,061.20	4,344.73	4,083.11	4,344.73
(c) Unallocable	80.91	87.69	88.00	80.91	88.00
Total	4,199.60	4,192.72	4,475.02	4,199.60	4,475.02

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 27/05/2022

Asit C. Mehta Financial Services Limited
Standalone Audited Balance Sheet as at March 31, 2022

₹ in lakh

Particulars	As on March 31, 2022	As on March 31, 2021
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	19.31	21.67
(b) Investment Property	4,709.96	5,216.10
(c) Financial Assets		
(i) Investments	4,954.57	2,372.47
(ii) Trade receivables	16.37	16.08
(iii) Loans	50.74	45.34
(iv) Others	12.60	12.60
(d) Non-Current Tax Assets	47.72	90.07
(e) Other non-current assets	17.70	18.29
Total Non Current Assets	9,828.97	7,792.62
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	35.10	30.75
(ii) Cash and cash equivalents	29.71	2.84
(iii) Bank balance other than (ii) above	80.93	88.63
(iv) Loans	1,029.02	1,071.08
(v) Other Financial Assets	10.95	10.20
(b) Current Tax Assets	25.22	-
(c) Other current assets	29.86	7.67
Total Current Assets	1,240.79	1,211.17
Total Assets	11,069.77	9,003.79
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	484.74	483.36
(b) Other Equity	3,714.86	3,991.65
Total Equity	4,199.60	4,475.01
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	5,377.51	3,165.57
(i) Lease Liabilities	2.25	-
(b) Provisions	0.07	0.36
(c) Deferred Tax Liabilities (net)	3.14	3.01
(d) Other non-current liabilities	0.40	1.67
Total Non- Current Liabilities	5,383.37	3,170.61
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,360.12	1,204.07
(i) Lease Liabilities	1.43	-
(ii) Trade Payables		
- dues to micro enterprises and small enterprises; and	-	-
- dues to creditors other than micro enterprises and small enterprises	83.49	117.30
(iii) Other financial liabilities	12.32	22.46
(b) Other current liabilities	29.43	14.34
(c) Provisions	-	-
(d) Current Tax Liability (net)	-	-
Total Current Liabilities	1,486.79	1,358.17
Total Liabilities	6,870.16	4,528.78
Total Equity and Liabilities	11,069.77	9,003.79

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 27/05/2022

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ASIT C MEHTA FINANCIAL SERVICES LIMITED
Standalone Statement of Cash Flows for the Year ended March 31, 2022

₹ in lakh

Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	(266.46)	337.64
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation and amortisation expense	123.09	136.61
Interest income	(86.36)	(45.58)
Gain on Remeasurement of employee defined plans	0.36	-
Amortisation of financial guarantee	(1.26)	(1.26)
Foreign exchange gain (net)	-	(0.01)
MAT Credit Entitlement Written off	(10.39)	-
Profit on sale of investment property	(89.61)	(622.54)
Finance costs	457.21	372.67
Operating Profit Before Changes in Working Capital	126.58	177.53
Adjustment for Changes in Working Capital		
(Increase) / Decrease in trade receivables	(4.64)	(16.55)
(Increase) / Decrease in Other Financial Assets	(0.74)	0.64
(Increase) / Decrease in Short term Loans and Advances	3.69	-
(Increase) / Decrease in Other Current Assets	(21.61)	5.57
(Increase) / Decrease in Long term Loan/Other Non Current Asset	-	(2.39)
Increase / (Decrease) in Trade Payables, Other Current Liabilities and short-term Provision	(18.73)	37.75
Increase / (Decrease) in Other Financial Liability	(10.14)	-
Increase / (Decrease) in Other Non current liability/Long term provision	(0.29)	0.37
Cash Generated from Operations	74.12	202.92
Less: Direct taxes refund/(paid) [net]	16.96	(35.57)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	91.08	167.35
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	86.36	25.73
Fixed deposit matured	7.70	6.77
Fixed deposit placed	-	(7.70)
Inter Corporate loan Given (Net)	36.66	(897.13)
Acquisition of Right of Use Asset	(4.99)	-
Proceeds from Sale of Investment Property	480.00	1,281.00
Purchase / Acquisition of Investment (Equity)	(2,507.10)	(798.09)
Purchase / Acquisition of Investment (Warrants)	(75.00)	-
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(1,976.37)	(389.42)
C. CASH FLOW FROM FINANCING ACTIVITY		
Proceeds of sale of treasury shares	1.38	-
Finance Costs	(457.21)	(366.99)
Long term borrowing (Net of Repayment)	1,817.23	(311.78)
Repayments of Inter-corporate Deposit and Security deposit	550.76	884.54
NET CASH FLOW FROM FINANCING ACTIVITY (C)	1,912.16	205.77
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	26.87	(16.30)
Cash on hand	0.20	2.58
Balances with scheduled banks on current accounts	2.64	16.56
OPENING BALANCE OF CASH and CASH EQUIVALENTS	2.84	19.14
Cash on hand	0.34	0.20
Balances with scheduled banks on current accounts	29.36	2.64
CLOSING BALANCE OF CASH and CASH EQUIVALENTS	29.70	2.84
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	26.87	(16.30)

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 27/05/2022



**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF ASIT
C. MEHTA FINANCIAL SERVICES LIMITED FOR THE 4TH QUARTER ENDED AND YEAR
ENDED 31ST MARCH, 2022**

To
The Board of Directors
Asit C. Mehta Financial Services Ltd.
Mumbai 400072

1. Opinion

We have audited the accompanying "Statement of Standalone Financial Results for the Quarter and year ended **March 31, 2022**" ("Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED**, ("the Company") together with the relevant Notes appearing thereon, which is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of annual financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ('Ind AS'), and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information for the year ended **31st March, 2022**.

2. Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and



we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Results.

3. Board of Director's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited annual standalone financial statements.

The Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





4. Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statements, whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

Attention is drawn to the fact that the standalone financial results for the quarter ended 31st March, 2022 and the corresponding quarter for the previous year, as reported in the Statement, are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.
Chartered Accountants
(Firm Reg. No. 101676W)



Kiran C. Shah

(KIRAN C. SHAH) Partner
Membership No. 032187
UDIN: 22032187AJSQGU5594

Mumbai
Date: 27th May, 2022

ASIT C MEHTA FINANCIAL SERVICES LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31,2022

₹ in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	(Unaudited)	Audited	Audited	Audited
I. Income					
a. Revenue from Operations	943.81	674.25	761.28	3,453.62	2,949.53
b. Other Income	186.79	344.07	749.23	700.46	974.12
Total Income	1,130.60	1,018.32	1,510.51	4,154.08	3,923.65
II. Expenses					
a. Employees benefits expenses	143.05	225.47	66.58	792.97	783.47
b. Finance cost	224.90	207.08	161.15	792.72	690.67
c. Depreciation and amortisation expense	43.25	42.01	48.07	167.49	205.68
d. Other Expenses	617.65	516.04	609.91	2,241.65	1,935.34
Total Expenses	1,028.85	990.60	885.71	3,994.83	3,615.16
III. Profit / (Loss) before exceptional items and tax (I-II)	101.75	27.72	624.80	159.25	308.49
IV. Exceptional items	-	-	-	-	-
V. Profit / (Loss) before tax (III-IV)	101.75	27.72	624.80	159.25	308.49
Tax Expense					
- Current tax	-	-	48.00	-	48.00
- Deferred tax (Assets) / Liability	78.27	(2.70)	10.45	71.86	5.44
- MAT Credit Entitlement	10.39	-	28.31	10.39	28.31
- Prior year tax adjustment	0.17	-	1.29	(0.20)	1.05
VI. Total Tax	88.83	(2.70)	88.05	82.05	82.80
VII. Profit from discontinued operations	69.53	-	-	69.53	-
- Tax on the said Profit	-	-	-	-	-
VIII. Net Profit / (Loss) after tax (V-VI+VII)	82.45	30.42	536.75	146.73	225.69
IX. Other Comprehensive Income, Net of Tax					
Items that will not be reclassified subsequently to profit or loss					
i. Remeasurement gain / (loss) on defined benefit plan	(8.44)	10.91	(46.00)	3.75	(54.03)
ii. Net (loss)/gain on FVTOCI of Equity Investments	(40.70)	2.79	26.96	41.51	54.88
iii. Income Tax on (i) and (ii) above	10.39	(3.31)	4.47	(11.40)	(0.70)
X. Total comprehensive Income (Net of Tax)	43.70	40.81	522.18	180.59	225.84
1. Net Profit / (Loss) attributable to					
Owners of the Company	245.69	(33.81)	374.37	108.56	(4.39)
Non Controlling Interest	(163.25)	64.23	162.38	38.16	230.08
2. Other Comprehensive Income attributable to					
Owners of the Company	(12.17)	8.44	0.17	32.23	6.82
Non Controlling Interest	(26.58)	1.95	(14.74)	1.63	(6.67)
3. Total Comprehensive Income attributable to					
Owners of the Company	233.53	(25.37)	374.54	140.80	2.43
Non Controlling Interest	(189.83)	66.18	147.64	39.79	223.41
XI. Paid-up equity share capital (Face Value Rs.10 per share)	495.26	495.26	495.26	495.26	495.26
XII. Other Equity				101.50	1,990.50
XIII. Earnings Per Share (of Rs.10/- each) (not annualised):					
a. Basic*	1.70	0.63	11.10	3.03	4.67
b. Diluted*	1.70	0.63	11.10	3.03	4.67

* Basic and Diluted Earnings Per Share is calculated excluding 1,05,183 (till December 31, 2021: 1,05,183) Treasury shares.

CONSOLIDATED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR AND QUARTER ENDED MARCH 31,2022

₹ in Lakh

Particulars	CONSOLIDATED				
	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	(Unaudited)	Audited	Audited	Audited
1. Segment Revenue					
a. Advisory and Consultancy	10.04	14.50	6.00	36.54	34.00
b. Investment activities	37.39	21.24	19.12	78.02	69.18
c. Information Technology	3.01	0.03	15.07	8.18	59.19
d. Stock broking and allied services	892.68	638.48	721.10	3,330.19	2,803.37
Net Income From Operations	943.12	674.25	761.29	3,452.93	2,965.74
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest					
a. Advisory and Consultancy	6.29	3.48	1.20	15.77	25.22
b. Investment activities	(21.66)	(37.90)	(46.16)	(150.93)	(180.74)
c. Information Technology	(14.77)	(2.39)	4.64	(19.33)	(42.67)
d. Stock broking and allied services	169.99	(72.45)	77.02	406.01	253.19
Total	139.85	(109.26)	36.70	251.52	55.00
Less: Interest	224.90	207.08	161.15	792.72	690.67
Add: Unallocable Income	186.79	344.07	749.23	700.46	944.16
Total Profit Before Tax	101.74	27.73	624.78	159.25	308.49
3. Capital Employed					
(Segment Assets minus Segment Liabilities)					
a. Advisory and Consultancy	35.58	43.59	42.29	35.58	42.29
b. Investment activities	(1,811.82)	1,054.42	1,187.70	(1,811.82)	1,187.70
c. Information Technology	368.75	(247.01)	25.02	368.75	25.02
d. Stock broking and allied services	2,017.49	1,740.72	1,110.54	2,017.49	1,110.54
e. Unallocable	80.91	91.66	88.00	80.91	88.00
Total	690.91	2,683.38	2,453.55	690.91	2,453.55



ASIT C MEHTA FINANCIAL SERVICES LIMITED

Notes :-

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2022.
- 2 The Board of Directors of the Company passed a resolution dated April 16, 2021 to consider and approve the Scheme of Merger of the Nucleus IT Enabled Services Ltd. (Wholly owned Subsidiary) with the Company. Accordingly, the Company had filed the application before Hon'ble National Company Law Tribunal, Mumbai ("NCLT"). The appointed date under the proposed scheme is March 31, 2021. The NCLT have passed interim order dated August 17, 2021. The Hon'ble Court is yet to approve the Scheme. Pending approval, no effect of the same is given in the books of Account.
- 3 On 14th February 2022, the Company has made investment of Rs. 2,006.56 lakhs in subsidiary Asit C Mehta Investment Intermmediates Limited ("ACMIIL"), by acquiring the additional Equity Shares of 59,01,650 at Rs. 34/- per share including the premium of Rs. 24 per share by way of issuing 2,00,65,606 (4%) Unsecured Reedemable Non Convertible Debentures at the rate of Rs. 10 each via private placement. As a result, share holding of the Company in the subsidiary increased from 57.56% to 93.09%.
The difference between total book value of investment in shares of ACMIIL and value of proportionate value of share capital, is reduced from Reserves while preparing consolidated financial statement.
- 4 On 30th March 2022, the Company has made investment of Rs. 450 lakhs in Edgytal Fintech Investment Services Pvt. Limited, by subscribing to the Equiry Shares of 30,00,000/- at Rs. 15/- per share including the premium of Rs. 5/- per share. The Company has also aquired 50,00,000 Share Warrant at Rs. 1.5/- per warrant. Post aquisition, the holding of the Company is 77.89%. As a result Edgytal Fintech Investment Services Pvt. Ltd. has become Subsidiary of the Company.
- 5 During the year, the Company has sold one unit of investment property for Rs. 480.00 lakhs and profit on such sale is included under other income.
- 6 ACMIIL has transferred "Online Business undertaking" on Slump Sale basis to Edgytal Fintech Investment Services Private Limited for Rs. 10 Crores and booked the profit of Rs. 69.53 Lakhs.
- 7 The Impact of Corona Virus and reluctance to work from office has impacted the leasing of Premises of the Company. Frequent adjourments by Court has impacted recoverability of Company's assets such as trade receivable etc. The Rental income of the company has impacted due to reduction in demand for commercial office space in the face of preference for work from home by staff. The Investment banking and advisory activities are also impacted due to slowing down of economic activities.
- 8 As in the past, the Holding Company has, inter alia, provided few of its immovable properties to its subsidiaries on leave and license, that is, these are licensed to entities within the Group. Therefore, in terms of the relevant provisions of Ind AS 40 on "Investment Property", such licensed immovable Properties, to the extent so licensed, would not be regarded as investment properties from the perspective of the group, these being in nature of "Owner Occupied Property, Plant & Equipment ("PPE") in consolidated financial Statement ("CFS") of the group. However, it is not practicable or possible to ascertain or find out the cost or deemed cost of such immovable licensed properties for presenting as PPE in CFS. In view of this, the group has not separately presented the amount pertaining to such licensed immovable properties as PPE in CFS and has continued to disclose the same under "Investment Property" only.
- 9 The figures for the quarter ended March 31, 2022 and the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of year ended March 31, 2022 and March 31, 2021 and the unaudited figures of the nine months ended December 31, 2021 and December 31, 2020 respectively.
- 10 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 11 Figures for the previous period have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.
- 12 The results for the three months period and year ended March 31, 2022, are available on the BSE Limited website (URL:www.bseindia.com/corporates) and on the Company's website (URL: www.acmfsl.com/Investor Information).

Place :- Mumbai
Date :- 27/05/2022

For Asit C Mehta Financial Services Limited

Asit C Mehta
Chairman
(DIN : 00169048)



CONSOLIDATED STATEMENT OF BALANCE SHEET AS AT MARCH 31, 2022

₹ in lakh

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Audited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	609.75	613.82
(b) Capital WIP	-	-
(c) Investment Property & Right of Use Property	4,709.96	5,216.10
(d) Goodwill	322.60	400.12
(e) Other Intangible Assets	1,038.58	40.23
(f) Financial Assets		
(i) Investments	737.15	705.63
(ii) Trade Receivables	171.92	266.39
(iii) Loans	156.96	141.10
(iv) Others	66.43	13.93
(g) Income Tax Assets (net)	154.22	193.30
(h) Other non-current assets	58.48	76.72
(i) Deferred tax liabilities (net)	-	43.85
Total Non current Assets	8,026.05	7,711.19
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	544.76	578.47
(ii) Cash and cash equivalents	1,210.15	987.85
(iii) Bank balance other than (ii) above	1,411.21	1,870.10
(iv) Loans	5,013.00	3,909.99
(v) Other Financial Assets	849.77	206.62
(b) Current Tax assets (Net)	75.64	33.95
(c) Other current assets	68.03	109.41
(d) Asset held for sale	-	555.85
Total Current Assets	9,172.56	8,252.24
Total Assets	17,198.61	15,963.43
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	484.74	483.36
(b) Other Equity	101.50	1,990.50
Equity attributable to owners	586.24	2,473.86
(c) Non Controlling Interest	419.60	379.81
Total Equity	1,005.84	2,853.67
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,389.95	3,542.76
(ia) Lease Liabilities	2.25	-
(b) Provisions	23.86	32.10
(c) Deferred tax liabilities	37.48	-
Total Non-current Liabilities	5,453.54	3,574.86
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,339.77	3,617.55
(ia) Lease Liabilities	1.43	-
(ii) Trade payables	-	-
- dues to micro enterprises and small enterprises; and	-	-
- dues to creditors Other than micro enterprises and small	5,040.27	5,501.44
(iii) Other financial liabilities	228.85	280.38
(b) Other current liabilities	120.45	118.27
(c) Provisions	8.46	17.25
(d) Current tax liability	-	-
Total Current Liabilities	10,739.23	9,534.89
Total Liabilities	16,192.77	13,109.75
Total Equity and Liabilities	17,198.61	15,963.43

For Asit C Mehta Financial Services Limited

Asit C Mehta
Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 27/05/2022

AS

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

₹ in Lakh

Particulars	Consolidated	
	For the year ended March 31, 2022	For the year ended March 31, 2021
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	159.25	308.49
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation and Amortisation	167.49	205.68
Interest Income	(320.81)	(279.38)
Dividend Income	(0.00)	(0.28)
Ad to opening Balance	-	0.48
Profit of sale on Investment	(10.68)	-
Finance Costs	792.72	(254.28)
Profit on sale of Investment property	(89.61)	690.67
Profit from discontinued operation (Disclosed separately)	69.53	(383.37)
Loss on sale of Fixed Assets	-	-
Fixed Assets Written Off	-	12.78
Foreign Exchange Gain / loss	-	18.03
Operating Profit Before Changes in Working Capital	767.89	318.83
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	128.18	(46.76)
(Increase) / Decrease in Other Financial Assets	(302.68)	(834.59)
(Increase) / Decrease in Other Current Assets	41.36	18.73
(Increase) / Decrease in Financial and Other Non Current Asset	2.38	(12.66)
(Increase) / Decrease in Financial Assets Loan	(1,495.98)	536.65
Increase / (Decrease) in Trade Payables, Other Current Liabilities and short-term Provisions	(494.81)	1,106.76
Increase / (Decrease) in Security deposit	(30.00)	800.00
Increase / (Decrease) in Other Financial Liability	(51.52)	(2,297.52)
Increase / (Decrease) in Long term provision	(4.48)	(22.32)
Cash Generated from Operations	(1,439.67)	(432.88)
Less: Direct taxes paid [net]	(2.41)	2.83
NET CASH FLOW FROM OPERATING ACTIVITY (A)	(1,442.08)	(430.05)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	320.81	273.34
Placement of Bank Fixed deposits (net)	458.89	1,129.30
Dividend Received	0.00	0.28
Purchase of Property, Plant and Equipment	(1,161.77)	(385.86)
Sales of Investment property	595.75	601.00
Sales of Investment property	143.01	-
Sale of Investment of Securities in AGMILL	(2,582.10)	-
Purchase / Acuiton of Investments	480.00	5.00
Proceeds from sale of Investment Property	20.67	290.42
Sale of Online Business Undertaking	555.85	-
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(1,168.89)	1,913.47
CASH FLOW FROM FINANCING ACTIVITY		
Finance Costs	(792.72)	(694.62)
Proceeds of sale of treasury shares	1.38	-
Inter Corporate loan Given (net)	-	(54.19)
Inter Corporate loan Taken (net)	3,624.61	-
Change in Resrve and Surplus	-	-
Redemption of preference share capital	-	(800.00)
(Repayment) / Proceed on Term Loan	-	179.29
(Repayment) / Borrowing of Short Term Loan	-	(495.80)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	2,833.27	(1,865.32)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	222.30	(381.90)
Cash on hand	1.00	3.42
Balances with scheduled banks on current accounts	986.85	1,366.35
OPENING BALANCE OF CASH and CASH EQUIVALENTS	987.85	1,369.77
Cash on hand	1.60	1.00
Balances with scheduled banks on current accounts	1,208.55	986.85
CLOSING BALANCE OF CASH and CASH EQUIVALENTS	1,210.15	987.85
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	222.30	(381.90)
Foot Note:		
(i) Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014		
(ii) Figures in brackets represent outflows / deductions.		

For Asit C Mehta Financial Services Limited

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date : 27/05/2022



INDEPENDENT AUDITOR'S REPORT ON THE ANNUAL CONSOLIDATED FINANCIAL RESULTS OF ASIT C. MEHTA FINANCIAL SERVICES LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

To

The Board of Directors
Asit C. Mehta Financial Services Ltd.
Mumbai 400072

1. **Opinion**

We have audited the accompanying "Statement of Consolidated Financial Results for the quarter and Year ended 31st March, 2022" ("the Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED** ("the Holding Company" or "Parent") and its subsidiaries (collectively referred to as "Group"), together with the relevant Notes appearing thereon, which is being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid Statement of Consolidated Financial Results:

- i. includes the annual financial results of the following entities

Subsidiaries

Sr. No.	Name of the entity	Relationship
1	Nucleus IT Enabled Services Limited ("NITES")	Wholly Owned Subsidiary
2	Asit. C. Mehta Investment Intermediates Limited ("ACMIIL")	Subsidiary
3	Edgytal Fintech Investment Services Private Limited ("Edgytal")	Subsidiary

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated



net profit and other comprehensive income and other financial information of the Group for the quarter and year ended **31st March, 2022**.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate





accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

4. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform



audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.





Materiality is the magnitude of misstatements in the Consolidate financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

5. Other Matters

a. The Consolidated Financial Results include the audited Financial Results of three subsidiaries as mentioned above, whose Financial Statements reflect **total assets of Rs.12,040.61 lakhs** as at March 31, 2022; **total revenue of Rs.1017.76 lakhs** and **Rs.4015.73 lakhs**; **total profit after tax of Rs. 94.66 lakhs** and **profit of Rs. 440.98 lakhs**; and **total comprehensive income of Rs. 55.69 lakhs** and **income of Rs. 474.58 lakhs** for the quarter ended March, 2022 and for the period from April 1, 2021 to March 31, 2022 respectively and **net cash inflow of Rs. 222.30 lakhs** for the year ended 31st March, 2022 as considered in the Consolidated Financial Results.

b. The annual financial statements of ACMIL which have been audited by other auditors and their unmodified reports dated 26th May, 2022 vide which they have issued unmodified Opinion, have been furnished to us by the Parent's Management.



c. The financial statements of the NITES have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 read with Rule 7 of the Companies (Accounting Standards) Rules, 2014 which have been audited by other auditors and their unmodified reports dated 26th May, 2022 vide which they have issued unmodified opinion, have been furnished to us by the Parent's Management.

d. The financial statements of the EDGYTAL have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 read with Rule 7 of the Companies (Accounting Standards) Rules, 2014 which have been audited by other auditors and their unmodified reports dated 26th May, 2022 vide which they have issued unmodified opinion. have been furnished to us by the Parent's Management.

Our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done, the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31.03.2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.
Chartered Accountant
(Firm Reg. No. 101676W)



Kiran C. Shah
(KIRAN C. SHAH) Partner

Membership No. 032187

UDIN: 22032187AJSQWZ8820

Mumbai

Date: 27th May, 2022

ASIT C. MEHTA FINANCIAL SERVICES LIMITED

Regd. Office: Nucleus House, Saki- Vihar Road, Andheri (East), Mumbai: 400 072

CIN: L65900MH1984PLC091326

Tel: 002-28583333 Email: investorgrievance@acmfsl.co.in Website: www.acmfsl.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. in lakhs)

Sr N	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations (Net)	71.86	67.78	59.41	239.60	299.62	3453.62	2949.53
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17.38	(92.56)	548.18	(266.46)	337.63	159.25	308.49
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17.38	(92.56)	548.18	(266.46)	337.63	159.25	308.49
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.09	(92.99)	489.47	(277.06)	278.87	146.73	225.69
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.32	(92.96)	489.43	(276.79)	278.80	180.59	225.84
6.	Equity Share Capital (Face value of Rs.10/-)	495.26	495.26	495.26	495.26	495.26	495.26	495.26
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				3714.86	3991.65	101.50	1990.50
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)							
	1.Basic*	0.15	(1.92)	10.13	(5.72)	5.77	3.03	4.67
	2.Diluted*	0.15	(1.92)	10.13	(5.72)	5.77	3.03	4.67

* Basic and Diluted Earnings Per Share is calculated excluding 1,05,183 treasury shares.

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the website of the Company viz. www.acmfsl.com and on the website of the Stock Exchange where the shares of the Company are listed viz. BSE Limited i.e. www.bseindia.com.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting other accounting principles generally accepted in India.
- The above result were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2022.

Place: Mumbai
Date: May 27, 2022.

For Asit C. Mehta Financial Services Limited



Asit C. Mehta
Asit C. Mehta
Chairman
DIN: 00169048